CAPITAL

Annual General Meeting

MAY 2026

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Integrated Mining Services Provider

CAPITAL DRILLING

- End-to-end drilling services from exploration through production
- Modern, high-tech drill fleet

CAPITAL MINING

- Load and haul services for mining operations
- Combine traditional operations with cutting-edge data solutions

MSALABS

- Comprehensive geochemical analysis
- Utilise blend of traditional and advanced technologies and techniques

CAPITAL INVESTMENTS

- Investing in exploration and mining companies
- Invest in companies with strategic alignment to our operations

CAPITAL INNOVATION

- Implementing mining technology solutions
- Adopt technologies to transform traditional operations

Operational Updates

DRILLING

- Drilling business performing well with improving ARPOR
- Expected to remain around Q1 2026 utilisation whilst we consolidate into preferred markets

MINING

- Reko Diq contract operating as planned
- Sukari contract started ahead of schedule and operating to plan
    - Additional equipment is expected to arrive at site during the quarter

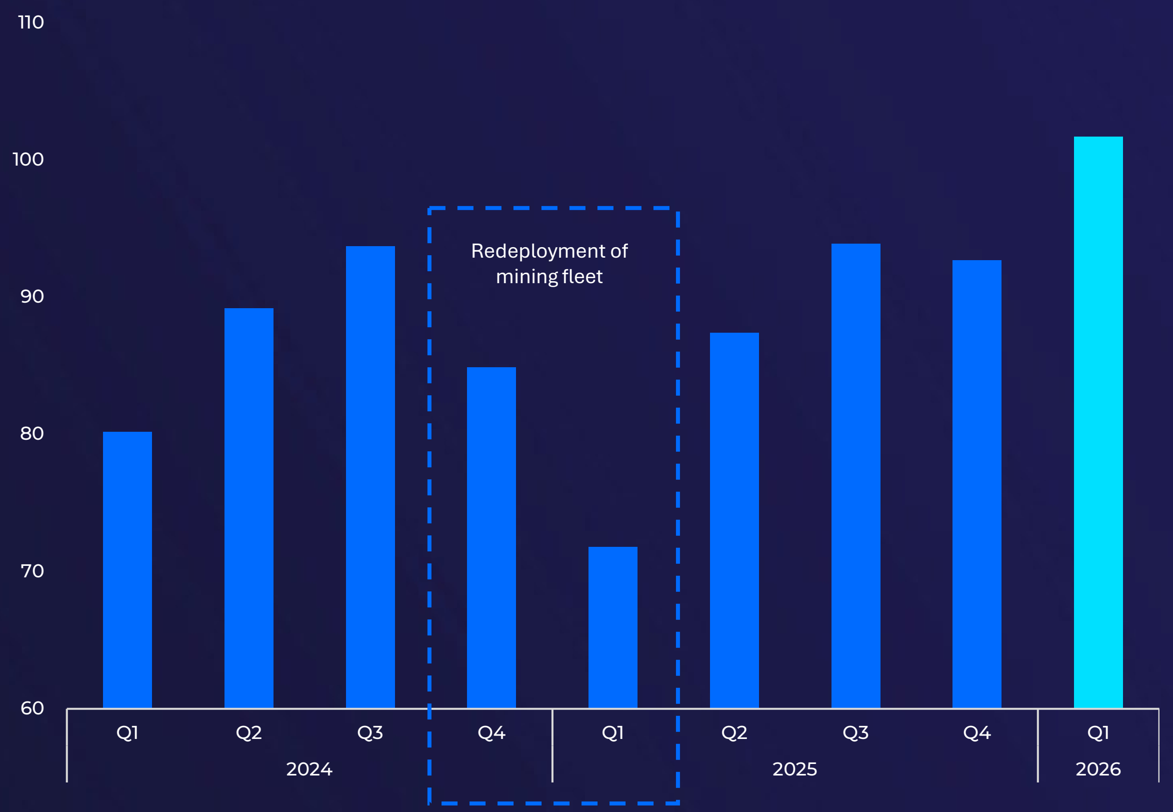
MSALABS

- Utilisation increasing across laboratories
- New commercial laboratory in Newfoundland is receiving samples
- Both labs in Côte d'Ivoire are under construction and expected to be commissioned in Q3 2026

GENERAL

- No disruption to any on-site activities from recent geopolitical tensions
- No indication that any customers are experiencing fuel supply issues
- Initial travel and logistics disruptions are starting to normalise

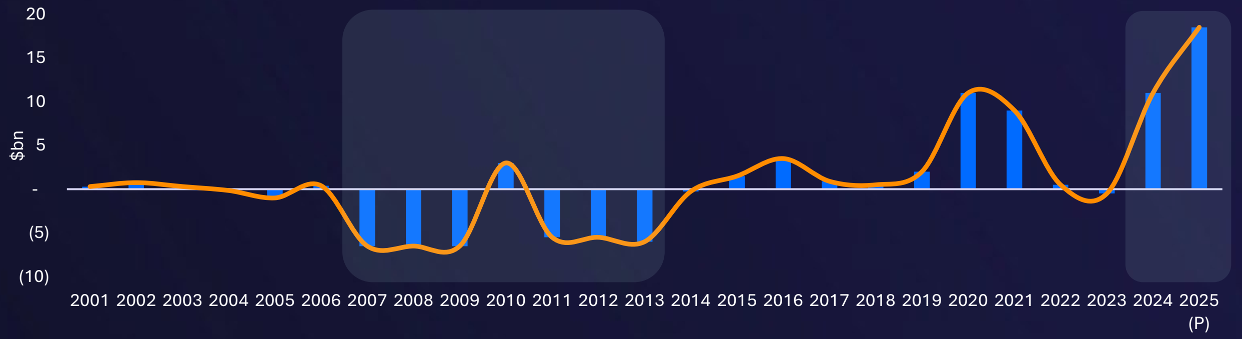
Monthly Revenue Q1 2024 – Q1 2026 ($m)



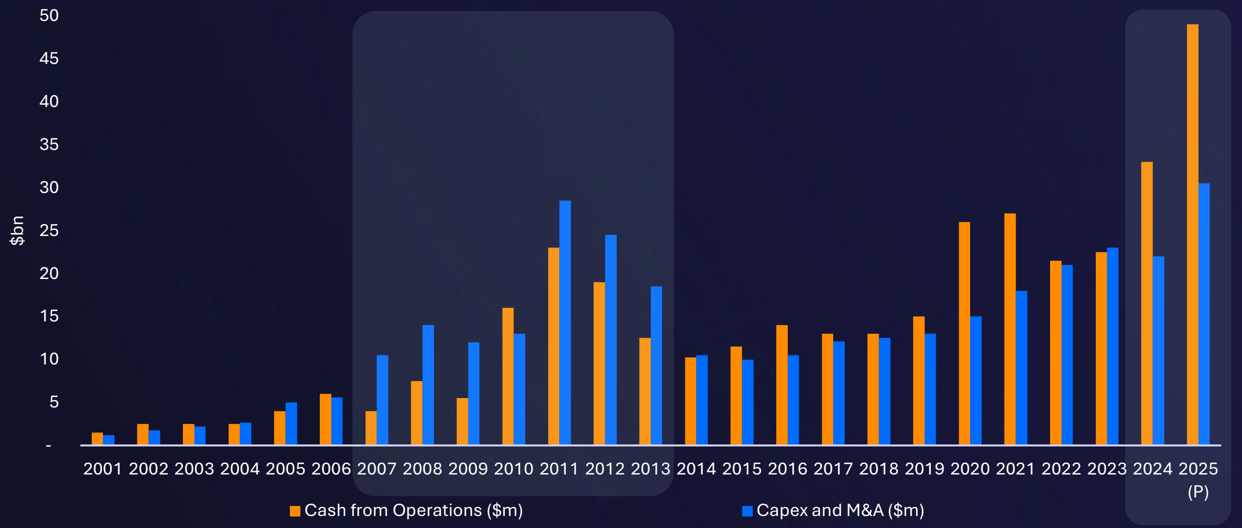
CAPITAL

Guidance and Outlook

Mining Sector - Free Cash Flow



Mining Sector – Operating Cash, Capex and M&A



2026 Group Guidance

Group Revenue	**$410 - 440 million**
MSALABS Revenue	**$85 - 95 million**
Group Capex	**$55 - 65 million**

Outlook

- Announced multiple new long-term, high-quality contracts
- Recent equity raise has positioned our balance sheet to take opportunities for growth
- Record commodity prices creating significant free cash flow generation for miners
- Record capital raisings are capitalising junior explorers to spend on drilling and sampling
- Mining services industry poised for unprecedented boom

Source: S&P Capital IQ, Company investor reports

Resolutions

Ordinary Resolutions

1.	That the Financial Statements of the Company for the year ended 31 December 2025, together with the Reports of the Directors and Auditors, be received
2.	That the Directors' Remuneration Report for the year ended 31 December 2025, as contained in the 2025 Annual Report, be approved
3.	That Catherine (Cassie) Boggs be re-elected as a Director of the Company
4.	That Jamie Boyton be re-elected as a Director of the Company
5.	That Graeme Dacomb be re-elected as a Director of the Company
6.	That Alexander Davidson be re-elected as a Director of the Company
7.	That Anu Dhir be re-elected as a Director of the Company
8.	That Michael Rawlinson be re-elected as a Director of the Company
9.	That Brian Rudd be re-elected as a Director of the Company
10.	That BDO LLP be re-appointed as auditor of the Company
11.	That the Directors of the Company be authorised to fix the auditor's remuneration
12.	That the Directors be generally and unconditionally authorised to allot and issue Equity Securities up to an aggregate nominal amount of US$7,523.39

Special Resolutions

13.	That the Directors be generally empowered to allot and issue Equity Securities for cash up to an aggregate nominal amount of US$1,128.51
14.	That the Company be generally and unconditionally authorised to make market purchases of Common shares up to a maximum aggregate number of 22,570,159

Q&A