CAPITAL

Delivering premium full-service solutions to high-quality clients

Capital Limited
Annual General Meeting

June 2024

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Integrated Service Provider – Five Key Pillars

CAPITAL DRILLING

- End-to-end drilling services for exploration and production projects
- Diversified rig fleet of 124 rigs[1], the largest in Africa
- Focus on mine-site based drilling contracts

CAPITAL MINING

- Load and Haul services for mining operations
- New business stream since 2019
- Commenced major new contract at Belinga in 2023

MSALABS

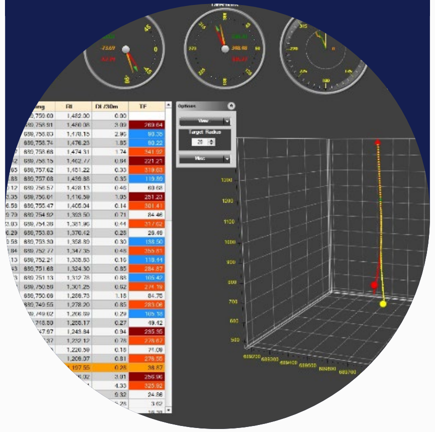
- Full range of geochemical analysis services
- Operating the largest international network of Chrysos PhotonAssay™ units globally
- Undergoing rapid expansion

CAPITAL INVESTMENTS

- Proactive investments in African exploration and mining companies
- Strategic alignment with Capital's operations

CAPITAL INNOVATION

- An incubator screening technology in the mining industry, adopting successes into the broader business
- Several initiatives now up and running



Note 1: Rig count as at 31 March 2024

Investment Case

BEST IN CLASS RETURNS AND MARGINS

As a premium provider to blue chip customers, with integrated and diversified business model

PEER LEADING SAFETY RECORD

Upholding stakeholder value through a commitment to our employees and best practice

STRATEGIC POSITIONING

To benefit from structural underinvestment in multi-year exploration and development cycle and to capture value from exposure to the global energy transition

TIER-ONE CLIENT PORTFOLIO

Giving strong visibility on revenue and margins into the future

STRONG GROWTH PROFILE

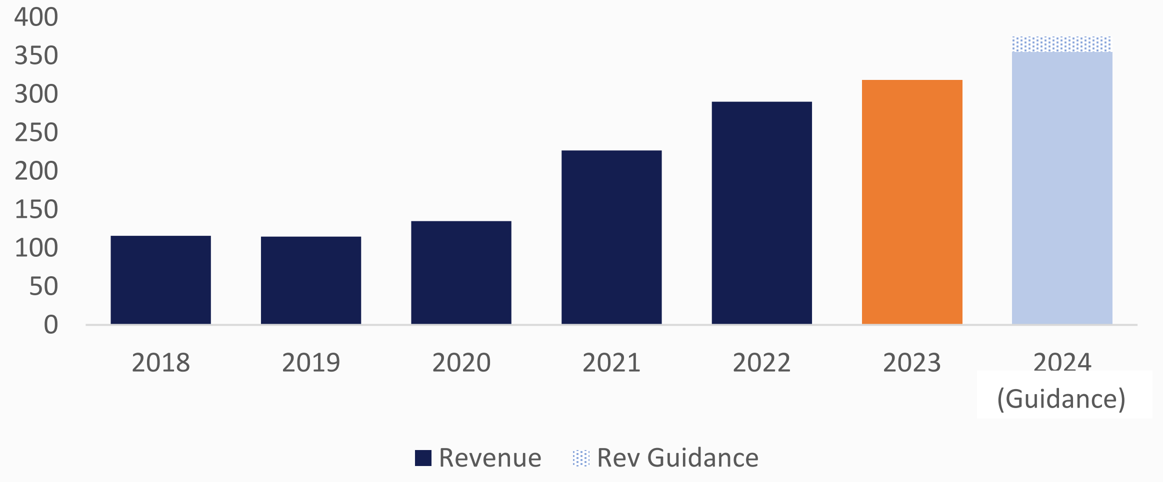
Underpinned by robust balance sheet – providing catalysts to valuation upside

Outlook and Guidance

GUIDANCE

2024 Revenue	
GROUP	$355 - $375 million
MSALABS	$50 - $60 million
2024 CAPEX	$70 - $80 million

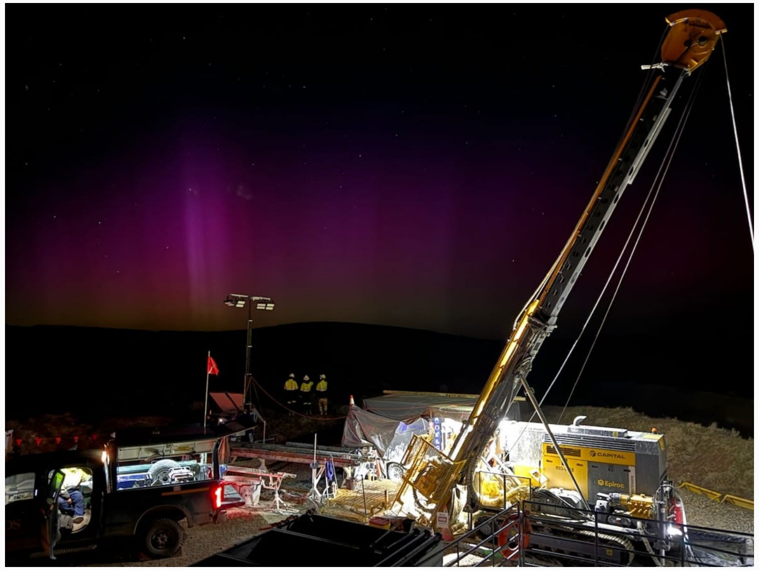
CONTINUED STRONG REVENUE PERFORMANCE



Resolutions

Resolutions

ORDINARY RESOLUTIONS	
1	To receive and adopt the Directors’ Report and Accounts for the year ended 31 December 2023 and the auditor’s report thereon.
2	To receive and approve the Directors’ Remuneration Report for the year ended 31 December 2023
3	To re-elect Anu Dhir as Director of the Company
4	To re-elect Alexander Davidson as Director of the Company
5	To re-elect Director David Abery as Director of the Company
6	To re-elect Director Michael Rawlinson as Director of the Company
7	To re-elect Director Jamie Boyton as Director of the Company
8	To re-elect Director Peter Stokes as Director of the Company
9	To re-elect Director Brian Rudd as Director of the Company
10	To re-elect Director Catherine (Cassie) Boggs as Director of the Company
11	To re-appoint BDO LLP as the Company’s auditor
12	To authorise the Directors to agree the auditor’s remuneration



Resolutions

SPECIAL RESOLUTIONS	
13	THAT the Directors be generally and unconditionally authorised to allot and issue Equity Securities up to an aggregate nominal amount of US$6,541.90
14	THAT the Directors be generally empowered to allot and issue Equity Securities for cash up to an aggregate nominal amount of US$981.29
15	THAT the Company be generally and unconditionally authorised to make market purchases of Common Shares up to a maximum aggregate number of 19,625,712

Company Contact Details

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